2024 IMPACT REPORT

MOUNTAIN HOUSING OPPORTUNITIES

While 2024 brought unprecedented challenges, it also revealed the extraordinary resilience of MHO and the people of Western North Carolina. In the aftermath of Tropical Storm Helene, our community came together with courage and compassion to navigate the long road to recovery. Despite the hardships, our commitment to providing safe, affordable housing never wavered. Last year, we proudly supported over **2,000 households** through affordable rentals, essential home repairs, new home construction, and down payment assistance.

IN 2024 WE RAISED

$2.793 MILLION

through sponsorships, corporate giving, personal donations, unrestricted grants, and foundation giving. This includes...

$100,000 raised at MHO's annual signature fundraiser **Building Hope**

$750,000 unrestricted operating grant from **Dogwood Health Trust** in support of MHO's affordable housing services

Essential Home Repair Program (EHR)

In 2024, the EHR program completed **170+** Essential Home Repair projects, including...

25	18	10	12	20
NEW ROOFS	PLUMBING	ELECTRICAL	RAMPS	HOMES HEATED

Homeownership Program

Homeownership operates two programs, **turn-key market homes and self-help built homes.**

- Sold **2 turn-key homes** on the market.
- Completed **4 new turn-key homes** that are on the market.
- Managed construction of the final **6 self-help homes** in Candler called Spring Garden, which are scheduled to be completed in March 2025.
- Cultivated a planning pipeline for **120 new homeownership units** over the next few years.

MHO Loan Fund and Down-Payment Assistance (DPA)

The MHO Loan Fund experienced a transition year by adding staff capacity through a **new Loan Fund Officer**, and planning for the future by cultivating partnerships across our region. Additionally, we were able to **close 10 loans for brand-new homeowners!**

Real Estate Development & Rental Program

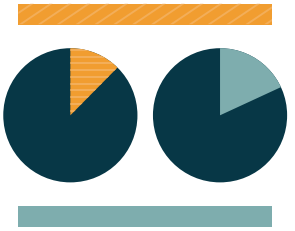
MHO served **2,371 residents** across **1,426 units** in **40 properties**. These numbers include...

580
RESIDENTS UNDER THE AGE OF 18

561
RESIDENTS OVER THE AGE OF 65

450+
FAMILIES WITH CHILDREN SERVED

12% OF NEW RESIDENTS WERE VETERANS



18% OF NEW RESIDENTS REPORTED AS FORMERLY HOMELESS

The Real Estate Development team continued assembling financing for **three new developments.** Most importantly, MHO broke ground on **Lakeshore Villas**, a **120-unit** affordable housing community in Arden, NC.

What's In Development for 2025?

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