



# 17

## Lillie Farm Ln. Weaverville

This is a USDA eligible area

Brand new Energy Star home in Weaverville. Walk to North Main Street commercial district. Short drive to Weaverville Plaza Shopping Center. Easy access to I-26 .

Open floor plan. Two bedrooms at basement level. Covered front porch.

**\$222,000**

2 bedroom, 1.5 bathroom, 1048 square feet

**Turn Key Affordable Homeownership**

MHO downpayment assistance available

For more information please contact:

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### Directions

From downtown Asheville, take 26 west, to exit 18. Turn right at the end of the ramp. Go to the first traffic light, turn right again, Critter Trail is on the left. 17 Lillie Farm Lane will be on your right as you enter the development.



Turn Key Affordable Homeownership  
[mtnhousing.org](http://mtnhousing.org)

# Lillie Farm Lane 17



**INFORMATION**

17 Lillie Farm Lane  
 2 bedroom, 1.5 bathroom,  
 1048 square feet

**FEATURES**

- New Construction
- Energy Star home in Weaverville
- Close to Weaver Plaza shopping.
- Walk to N. Main downtown shopping.
- Open floor plan
- Durable laminate flooring
- Covered front porch

Income Eligibility	
Gross household income cannot exceed:	
Household Size	Income Limit
1	\$34,350
2	\$39,250
3	\$44,150
4	\$49,050
5	\$53,000

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**Financing Examples\***

<b>Purchase Price</b>	<b>\$222,000</b>
<b>Closing Costs estimate</b>	<b>+ \$4,000</b>
<b>Down Payment</b>	<b>- \$1,000</b>
<b>NCHFA Deferred Financing</b>	<b>- \$30,000</b>
<b>MHO Deferred Financing up to:</b>	<b>- \$42,000</b>
<b>Total Deferred Financing</b>	<b>\$72,000</b>
<b>First Mortgage Amount</b>	<b>\$153,000</b>

<b>Financing Example USDA</b>	<b>\$153,000</b>
<b>Principial &amp; Interest*</b>	<b>\$675</b>
<b>Tax estimate</b>	<b>\$165</b>
<b>Insurance estimate</b>	<b>\$60</b>
<b>Estimated Total Payment</b>	<b>\$900</b>

\* Based on a 33 year note with 3.75% interest. Interest rates may vary.

<b>Financing Example NCHFA</b>	<b>\$153,000</b>
<b>Principial &amp; Interest*</b>	<b>\$798</b>
<b>Tax estimate</b>	<b>\$165</b>
<b>Insurance estimate</b>	<b>\$60</b>
<b>Estimated Total Payment</b>	<b>\$1023</b>

\* Based on a 30 year note with 4.75% interest. Interest rates may vary.

\*Assumes use of full subsidy amount. Amount of subsidy is dependant on income and debt levels.